

Reserves Statement 2022-23 Onwards

Appendix D

Reserve	Purpose and Use of Reserve	Balance 01/04/21	Budgeted Movement 2021/22	Committed but not allocated to Budgets	Balance 01/04/22	Budgeted Movement 2022/23	Balance 01/04/23	Budgeted Movement 2023/24	Balance 01/04/24	Budgeted Movement 2024/25	Balance 01/04/25	Budgeted Movement 2025/26	Balance 01/04/26
		£	£	£	£	£	£	£	£	£	£	£	£
General Fund - General Reserve	A working balance and contingency, current recommended balance is £2.1 million.	2,326,735	(86,341)	0	2,240,394	(76,043)	2,164,351	(63,206)	2,101,145	0	2,101,145	0	2,101,145
Earmarked Reserves:													
Capital Projects	To provide funding for capital developments and purchase of major assets. This includes the VAT Shelter Receipt.	906,095	0	0	906,095	0	906,095	0	906,095	0	906,095	0	906,095
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	956,418	(167,574)	0	788,844	5,466	794,310	5,466	799,776	10,466	810,242	10,466	820,708
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims. Also included in this allocation are service specific grants for service improvements that have not yet been offset by expenditure.	730,748	0	0	730,748	(32,303)	698,445	(8,877)	689,568	0	689,568	0	689,568
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	176,529	(28,876)	0	147,653	0	147,653	0	147,653	0	147,653		147,653
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	10,090,861	324,058	(6,144,458)	4,270,461	(18,000)	4,252,461	(18,000)	4,234,461	(18,000)	4,216,461	(18,000)	4,198,461
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	261,335	(42,039)	0	219,296	(62,422)	156,874	0	156,874	0	156,874	0	156,874
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area. Funded by a proportion of NCC element of second homes council tax.	796,350	(275,000)	0	521,350	(275,000)	246,350	(275,000)	(28,650)	0	(28,650)	0	(28,650)
Delivery Plan	To help achieve the outputs from the Corporate Plan and Delivery Plan.	2,914,166	1,415,686	(24,032)	4,305,820	(2,117,608)	2,188,212	(577,865)	1,610,347	(61,708)	1,548,639		1,548,639
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets along with funding earmarked for Learning for Everyone.	155,621	0	(10,000)	145,621	0	145,621	0	145,621	0	145,621	0	145,621
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	53,000	50,000	0	103,000	50,000	153,000	(150,000)	3,000	50,000	53,000	50,000	103,000
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk .	101,984	0	0	101,984	0	101,984	0	101,984	0	101,984	0	101,984
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	227,565	0	0	227,565	0	227,565	0	227,565	0	227,565	0	227,565

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Reserve	Purpose and Use of Reserve	Balance	Budgeted	Committed	Balance	Budgeted	Balance	Budgeted	Balance	Budgeted	Balance	Budgeted	Balance
		01/04/21	Movement 2021/22	but not allocated to Budgets	01/04/22	Movement 2022/23	01/04/23	Movement 2023/24	01/04/24	Movement 2024/25	01/04/25	Movement 2025/26	01/04/26
		£	£	£	£	£	£	£	£	£	£	£	£
Environment Reserve	To fund expenditure relating to the Council's Green Agenda.	150,000	0	0	150,000	0	150,000	0	150,000	0	150,000	0	150,000
Grants	Revenue Grants received and due to timing issues not used in the year.	1,981,100	(60,977)	(1,408,066)	512,057	(51,476)	460,581	0	460,581		460,581		460,581
Housing	Previously earmarked for stock condition survey and housing needs assessment. Also now contains the balance of the Housing Community Grant funding received in 2016/17.	2,516,351	(328,010)	0	2,188,341	(544,192)	1,644,149	(517,411)	1,126,738	0	1,126,738	0	1,126,738
Land Charges	To mitigate the impact of potential income reductions.	343,597	0	0	343,597	0	343,597	0	343,597	0	343,597	0	343,597
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	159,133	(15,520)	0	143,613	(29,612)	114,001	(29,612)	84,389	0	84,389	0	84,389
Major Repairs Reserve	To provide provision for the repair and maintenance of the councils asset portfolio.	0	355,694	0	355,694	280,000	635,694	280,000	915,694	280,000	1,195,694	280,000	1,475,694
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	279,864	(97,471)	0	182,393	(160,000)	22,393	0	22,393	0	22,393	0	22,393
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	200,355	(88,258)	(36,826)	75,271	(12,446)	62,825	0	62,825	0	62,825	0	62,825
Pathfinder	To help Coastal Communities adapt to coastal changes.	107,553	(21,627)	0	85,926	0	85,926	0	85,926	0	85,926	0	85,926
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	167,926	36,728	0	204,654	0	204,654	50,000	254,654	50,000	304,654	50,000	354,654
Property Investment Fund	To provide funding for the acquisition and development of new land and property assets	265,836	(265,836)	0	0	0	0	0	0	0	0	0	0
Property Company	To fund potetial housing development and property related schemes	2,000,000	(2,000,000)	0	0	0	0	0	0	0	0	0	0
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	1,000,029	40,654	0	1,040,683	130,453	1,171,136	0	1,171,136	0	1,171,136	0	1,171,136
Sports Hall Equipment & Sports Facilities	To support renewals for sports hall equipment. Amount transferred in the year represents over or under achievement of income target.	1,898	(1,898)	0	0	0	0	0	0	0	0	0	0
Treasury	To smooth impacts on the Revenue account of movement in fair value changes of the Councils holdings in Pooled Funds	0	500,000	0	500,000	0	500,000		500,000	0	500,000	0	500,000
Total Reserves		28,871,047	(756,607)	(7,623,382)	20,491,058	(2,913,183)	17,577,875	(1,304,505)	16,273,370	310,758	16,584,128	372,466	16,956,594